

**SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED**

CIN NO.: L51900MH1985PLC036536

Regd. Office : 303, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : swastivinayaka@svngcl.com

**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017**

PART I

(Rs. In lacs)

| Particulars                                                                                    | QUARTER ENDED |            |            | Year Ended |            |
|------------------------------------------------------------------------------------------------|---------------|------------|------------|------------|------------|
|                                                                                                | 31.03.2017    | 31.12.2016 | 31.03.2016 | 31.03.2017 | 31.03.2016 |
|                                                                                                | Audited       | Unaudited  | Audited    | Audited    | Audited    |
| <b>1 Income from Operations</b>                                                                |               |            |            |            |            |
| (a) Net sales/Income from operations                                                           | 283.48        | 183.49     | 216.38     | 883.23     | 911.27     |
| (b) Other Operating Income                                                                     | 0.54          | 0.02       | 0.59       | 0.61       | 4.37       |
| <b>2 Other Income</b>                                                                          | -             | -          | -          | -          | -          |
| <b>3 Total income from operations</b>                                                          | 284.02        | 183.51     | 216.97     | 883.84     | 915.64     |
| <b>4 Expenses</b>                                                                              |               |            |            |            |            |
| (a) Cost of materials consumed                                                                 | 0.06          | 2.04       | (1.60)     | 1.71       | 8.69       |
| (b) Purchase of stock-in-trade                                                                 | 2.28          | 6.24       | 0.48       | 46.48      | 71.85      |
| (c) Changes in inventories of finished goods, work-in-progress and stock in trade              | (113.57)      | (13.43)    | 18.56      | (171.79)   | (20.49)    |
| (d) Manufacturing and Operating Costs                                                          | (1.13)        | 9.39       | 1.80       | 47.66      | 33.09      |
| (e) Employee benefit expense                                                                   | 49.32         | 40.07      | 31.25      | 161.71     | 134.85     |
| (f) Finance Cost                                                                               | 18.26         | 20.93      | 19.56      | 80.07      | 94.02      |
| (g) Depreciation & amortisation expense                                                        | 4.11          | 8.83       | 9.95       | 30.60      | 39.52      |
| (h) Other expenses                                                                             | 85.70         | 69.15      | 70.85      | 277.69     | 237.09     |
| <b>Total expenses</b>                                                                          | 45.03         | 143.22     | 150.85     | 474.13     | 598.62     |
| <b>5 Profit from operations before other income, finance costs and exceptional items (1-2)</b> | 238.99        | 40.29      | 66.12      | 409.71     | 317.02     |
| <b>6 Exceptional items</b>                                                                     | -             | -          | -          | -          | -          |
| <b>7 Profit before extraordinary items (5-6)</b>                                               | 238.99        | 40.29      | 66.12      | 409.71     | 317.02     |
| <b>8 Extraordinary items</b>                                                                   | -             | -          | -          | -          | -          |
| <b>9 Profit before Tax (7-8)</b>                                                               | 238.99        | 40.29      | 66.12      | 409.71     | 317.02     |
| <b>10 Tax Expenses</b>                                                                         | 96.28         | 13.30      | 27.37      | 152.86     | 107.75     |
| <b>11 Net Profit for the period from continuing operation (9-10)</b>                           | 142.71        | 26.99      | 38.75      | 256.85     | 209.27     |
| <b>12 Profit from discontinuing operation</b>                                                  | -             | -          | -          | -          | -          |
| <b>13 Tax Expenses for discontinuing operation</b>                                             | -             | -          | -          | -          | -          |
| <b>14 Profit from discontinuing operation after tax (12-13)</b>                                | -             | -          | -          | -          | -          |
| <b>15 Net Profit for the period (11+14)</b>                                                    | 142.71        | 26.99      | 38.75      | 256.85     | 209.27     |
| <b>16 Paid-up Equity Share Capital (Face Value of Re.1/- each)</b>                             | 400.00        | 400.00     | 400.00     | 400.00     | 400.00     |
| <b>17 Reserves &amp; Surplus (Excluding Revaluation Reserves)</b>                              | -             | -          | -          | 546.06     | 385.95     |
| <b>18 Basic &amp; Diluted EPS (Rs.)</b>                                                        | 0.36          | 0.07       | 0.10       | 0.64       | 0.52       |

**STATEMENT OF ASSETS AND LIABILITIES AS AT YEAR ENDED 31ST MARCH, 2017**

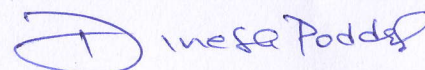
(Rs. In lacs)

| Particulars                                | 31/03/2017<br>(Audited) | 31/03/2016<br>(Audited) |
|--------------------------------------------|-------------------------|-------------------------|
| <b>A EQUITY AND LIABILITIES</b>            |                         |                         |
| <b>1 Shareholders' funds</b>               |                         |                         |
| (a) Share Capital                          | 400                     | 400                     |
| (b) Reserves and Surplus                   | 546                     | 386                     |
| <b>Sub total - Shareholders' funds</b>     | <b>946</b>              | <b>786</b>              |
| <b>2 Non-current Liabilities</b>           |                         |                         |
| (a) Long Term Borrowings                   | 481                     | 413                     |
| (b) Other Long Term Liabilities            | 501                     | 439                     |
| (c) Long Term Provisions                   | 21                      | 16                      |
| <b>Sub total - Non-current Liabilities</b> | <b>1,003</b>            | <b>868</b>              |
| <b>3 Current Liabilities</b>               |                         |                         |
| (a) Short Term Borrowings                  | 130                     | 257                     |
| (b) Trade Payables                         | 1                       | 6                       |
| (c) Other Current Liabilities              | 53                      | 36                      |
| (d) Short Term Provisions                  | 150                     | 141                     |
| <b>Sub total - Current Liabilities</b>     | <b>334</b>              | <b>440</b>              |
| <b>TOTAL EQUITY AND LIABILITIES</b>        | <b>2,283</b>            | <b>2,094</b>            |
| <b>B ASSETS</b>                            |                         |                         |
| <b>1 Non-current Assets</b>                |                         |                         |
| (a) Fixed assets                           |                         |                         |
| (i) Tangible assets                        | 158                     | 148                     |
| (ii) Intangible assets                     | -                       | -                       |
| (iii) Capital work-in-progress             | -                       | 19                      |
| (b) Non-current investments                | 19                      | 5                       |
| (c) Deferred tax assets (net)              | 43                      | 42                      |
| (d) Long Term Loans and advances           | 643                     | 628                     |
| <b>Sub total - Non-current Assets</b>      | <b>863</b>              | <b>842</b>              |
| <b>2 Current Assets</b>                    |                         |                         |
| (a) Inventories                            | 1,208                   | 998                     |
| (b) Trade receivable                       | 42                      | 31                      |
| (c) Cash and cash equivalents              | 17                      | 5                       |
| (d) Short-term loans and advances          | 153                     | 218                     |
| (e) Other current assets                   | -                       | -                       |
| <b>Sub total - Current Assets</b>          | <b>1,420</b>            | <b>1,252</b>            |
| <b>TOTAL ASSETS</b>                        | <b>2,283</b>            | <b>2,094</b>            |

**NOTES :-**

- The above results have been reviewed by the audit committee and taken on record by the Board of Directors of the Company in its meeting held on 30.05.2017.
- Proposed Dividend of Re.0.20 (20%) on 40000000 Equity Shares of Re.1/- each amounting to Rs.80 Lacs.
- Previous period figures have been regrouped /recast/ reclassified, wherever necessary.

By order of the Board  
for Swasti Vinayaka Art and Heritage Corporation Ltd.,



Place : Mumbai.  
Date : 30th May, 2017

Dinesh Poddar  
Managing Director  
DIN : 00164182



# SANJAY RAJA JAIN & CO.

CHARTERED ACCOUNTANTS

G-02, HANUMANT BHAVAN, 306 J.S.S. ROAD, THAKURDWAR, MUMBAI – 400 002.

## Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

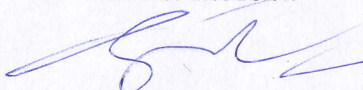
We have audited the quarterly financial results of M/s. Swasti Vinayaka Art and Heritage Corporation Limited for the quarter ended 31st March, 2017 and the year to date results for the period from 01/04/2016 to 31/03/2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are responsibility of the company's management Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS/34), prescribed, under Section 133 of companies Act,2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

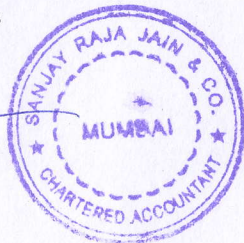
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
- (ii) give true and fair view of the net profit and other financial information for the quarter ended 31st March,2017 as well as the year to date results for the period from 01/04/2016 to 31/03/2017.

**For SANJAY RAJA JAIN & CO.**  
**Chartered Accountants**  
FRN No. 120132W



**SANJAY RAJA JAIN**  
Partner  
M. No. 108521



Place : Mumbai  
Dated: 30.05.2017

# SWASTI VINAYAKA ART AND HERITAGE CORPORATION LIMITED

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Date: 30.05.2017

To,  
Department of Corporate Services,  
BSE Limited,  
25<sup>th</sup> Floor, P.J.Towers,  
Dalal Street, Mumbai -400 001.

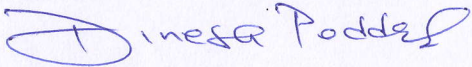
**BSE Code: 512257**

**Sub: Declaration Pursuant to Regulation 33(3) (d) Of SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016**

Dear Sir,

This is with reference to the Audited Report given by the Statutory Auditors of the company dated 30<sup>th</sup> May, 2017 for the Quarter and Financial Year ended 31<sup>st</sup> March, 2017, we would like to inform that the Auditors have given an unmodified opinion in their Audit Report for the financial Year ended 31<sup>st</sup> March, 2017.

Yours faithfully,  
For Swasti Vinayaka Art and Heritage Corporation Limited,



Dinesh Poddar  
Managing Director